

NOTES & NEWS

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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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GINNIE MAE PUBLISHES LIBOR INDEX TRANSITION REFERENCE GUIDE

Ginnie Mae has published a LIBOR Index Transition Reference Guide (Guide) to assist stake-holders in preparing for the transition from the London Interbank Offered Rate ("LIBOR") on the LIBOR index cessation date of June 30, 2023. The <u>Guide</u> will serve as an information resource for affected parties amidst the transition.

"Ginnie Mae is committed to a smooth and efficient transition from LIBOR and the broad acceptance of a new and liquid alternative that meets the needs of investors and issuers in support of affordable mortgage finance," said Ginnie Mae President Alanna McCargo.

More details regarding Ginnie Mae's transition from LIBOR can be found in the recently published 2021 <u>Annual Report</u>.

